SINTEX INDUSTRIES LIMITED

SINTEX ACTIVE THINKING

REGD. OFFICE :- Kalol (N. GUJARAT) - 382 721. Web Site : www.sintex.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs.In Lacs)

Sr. No.	Particulars	Standalone - Parent Company						Consolidated					
		3 Months ended 31/12/2011 (Unaudited)	Previous 3 months ended 30/09/2011 (Unaudited)	Corresponding 3 months ended in the Previous Year 31/12/2010 (Unaudited)	Year to date figures for current period ended 31/12/2011 (Unaudited)	Year to date figures for previous year ended 31/12/2010 (Unaudited)	Previous Accounting Year ended 31/03/2011 (Audited)	3 Months ended 31/12/2011 (Unaudited)	Previous 3 months ended 30/09/2011 (Unaudited)	Corresponding 3 months ended in the Previous Year 31/12/2010 (Unaudited)	Year to date figures for current period ended 31/12/2011 (Unaudited)	Year to date figures for previous year ended 31/12/2010 (Unaudited)	Previous Accounting Year ended 31/03/2011 (Audited)
1	(a) Net Sales / Income from Operations	68292.40	62313.42	65857.12	186172.63	167320.34	261597.24	115837.49	115357.47	118384.21	342146.36	301242.29	447514.52
	(b) Other Operating Income	77.44	120.46	67.37	260.21	202.74	287.42	243.62	344.98	217.51	836.76	729.94	856.20
	Total Income (a) + (b)	68369.84	62433.88	65924.49	186432.84	167523.08	261884.66	116081.11	115702.45	118601.72	342983.12	301972.23	448370.72
2	Expenditure :												
	(a) (Increase) / decrease in stock in trade and work-in-progress	591.73	96.30	1256.20	(582.04)	(798.32)	536.02	476.23	281.66	1136.24	(941.66)	(1039.74)	364.59
	(b) Consumption of raw material	45463.69	36830.92	43645.52	117308.80	107103.44	165519.00	64506.64	58100.76	69468.70	183104.96	160480.32	242917.23
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	249.94	4476.26	6875.82	3784.69	16561.49	14561.93	19776.99
	(d) Employees cost	2543.43	2344.58	2345.56	7183.53	6903.38	9315.07	13212.96	11700.81	11723.73	37785.94	34244.50	46131.29
	(e) Depreciation	2790.61	2777.72	2221.10	8300.70	6546.33	8924.84	4671.20	4367.01	3743.56	13430.50	10948.41	14910.29
	(f) Other expenditure	7651.87	8720.78	5336.02	22967.75	16533.11	26501.69	17095.77	18310.84	12816.92	50704.61	39364.68	57634.32
	(g) Total	59041.33	50770.30	54804.40	155178.74	136287.94	211046.56	104439.06	99636.90	102673.84	300645.84	258560.10	381734.71
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	9328.51	11663.58	11120.09	31254.10	31235.14	50838.10	11642.05	16065.55	15927.88	42337.28	43412.13	66636.01
4	Other Income	1664.75	947.03	1361.87	4408.82	6469.33	5089.84	1538.32	667.18	1235.66	3889.31	6109.70	4553.59
5	Profit before Interest & Exceptional Items (3+4)	10993.26	12610.61	12481.96	35662.92	37704.47	55927.94	13180.37	16732.73	17163.54	46226.59	49521.83	71189.60
6	Interest	3190.55	3547.34	2237.76	9475.51	6269.08	8681.96	3539.15	4156.84	2794.99	11200.73	7938.23	10891.66
7	Profit after Interest but befor Exceptional Items (5-6)	7802.71	9063.27	10244.20	26187.41	31435.39	47245.98	9641.22	12575.89	14368.55	35025.86	41583.60	60297.94
8	Exceptional items - Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items (Refer Note No. 3)	1353.56	(5960.89)	133.28	(4706.68)	(3793.91)	623.37	1353.56	(5960.89)	133.28	(4706.68)	(3793.91)	623.37
9	Profit from Ordinary Activites before tax (7+8)	9156.27	3102.38	10377.48	21480.73	27641.48	47869.35	10994.78	6615.00	14501.83	30319.18	37789.69	60921.31
10	Tax expense	2374.51	1758.79	2617.46	6442.21	6727.90	12113.48	2831.86	2754.36	3220.39	8970.27	8585.89	15082.88
11	Net profit from Ordinary Activities after tax (9-10)	6781.76	1343.59	7760.02	15038.52	20913.58	35755.87	8162.92	3860.64	11281.44	21348.91	29203.80	45838.43
12	Extraordinary items (Net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
12A	Minority Interest in Net Profit of Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
12B	Share of Profit of associates							-	-	-	-	26.38	26.39
13	Net Profit (11-12-12A)	6781.76	1343.59	7760.02	15038.52	20913.58	35755.87	57.55	19.00		208.85		189.00
14	Paid - up equity share capital (Face value of Re. 1 each)	2710.68	2710.68	2709.91	2710.68	2709.91	2710.68	8220.47	3879.64	11281.44	21557.76	29177.42	46001.04
15	Reserves excluding Revaluation Reserve	-		-	-	-	214530.97	2710.68	2710.68	2709.91	2710.68	2709.91	2710.68
16	Earning Per Share (not annualised) (Face value of `Re. 1 each)							-		-	-	-	237445.29
	Before Extraordinary items												
	- Basic	2.50	0.50	2.86	5.55	7.72	13.19	3.03	1.43	4.16	7.95	10.77	16.97
	- Diluted	2.50	0.50	2.86	5.55	7.72	13.19	3.03	1.43	4.16	7.95	10.77	16.97
	After Extraordinary items												
	- Basic	2.50	0.50	2.86	5.55	7.72	13.19	3.03	1.43	4.16	7.95	10.77	16.97
	- Diluted	2.50	0.50	2.86	5.55	7.72	13.19	3.03	1.43	4.16	7.95	10.77	16.97
17	Public Shareholding												
	- Number of Shares	177560476	177560476	178560476	177560476	178560476	177560476	177560476	177560476	178560476	177560476	178560476	177560476
	- Percentage of Shareholding	65.04%	65.04%	65.41%	65.04%	65.41%	65.04%	65.04%	65.04%	65.41%	65.04%	65.41%	65.04%
18	Promoters and promoter group Shareholding												
	a) Pledged /Encumbered												
	- Number of shares	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	38.14%	38.14%	38.55%	38.14%	38.55%	38.14%	38.14%	38.14%	38.55%	38.14%	38.55%	38.14%
	- Percentage of shares (as a % of the total share capital of the Company)	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%
	b) Non - encumbered												
	- Number of shares	59030390	59030390	58030390	59030390	58030390	59030390	59030390	59030390	58030390	59030390	58030390	59030390
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	61.86%	61.86%	61.45%	61.86%	61.45%	61.86%	61.86%	61.86%	61.45%	61.86%	61.45%	61.86%
	- Percentage of shares (as a % of the total share capital of the Company)	21.63%	21.63%	21.26%	21.63%	21.26%	21.63%	21.63%	21.63%	21.26%	21.63%	21.26%	21.63%

Notes:

1. The above Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 13, 2012.
2. The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended December 31, 2011.
3. During the quarter, the Company has opted for the option given in the paragraph 46A of Accounting Standard -11 "The Effects of Changes in Foreign Exchange Rates" inserted by the Notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs and accordingly the Foreign Exchange Loss incurred on Long Term Foreign Currency Monetary Items is amortized over the balance period of such Long Term Foreign Currency Monetary Items. Pursuant to such adoption of the option, total amortization of the Foreign Exchange Loss incurred on Long Term Foreign Currency Monetary Items, for the nine months period ended 31st December, 2011 is Rs.4706.68 lacs and the resulting adjustment on this account has been given effect in the current quarter.
4. There were no Investors' complaints pending as on October 1, 2011. Complaints received and disposed off during the quarter were 2 (Two) each and no Investors' complaints were lying unresolved as on December 31, 2011.
5. Figures for the previous year/quarter have been regrouped /rearranged, wherever necessary.

For SINTEX INDUSTRIES LIMITED

(DINESH B. PATEL)

CHAIRMAN

Date : January 13, 2012

Place : Ahmedabad

E-mail for Investors: share@sintex.co.in

DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Standalone - Parent Company						Consolidated					
		3 Months ended 31/12/2011 (Unaudited)	Previous 3 months ended 30/09/2011 (Unaudited)	Corresponding 3 months ended in the Previous Year 31/12/2010 (Unaudited)	Year to date figures for current period ended 31/12/2011 (Unaudited)	Year to date figures for previous year ended 31/12/2010 (Unaudited)	Previous Accounting Year ended 31/03/2011 (Audited)	3 Months ended 31/12/2011 (Unaudited)	Previous 3 months ended 30/09/2011 (Unaudited)	Corresponding 3 months ended in the Previous Year 31/12/2010 (Unaudited)	Year to date figures for current period ended 31/12/2011 (Unaudited)	Year to date figures for previous year ended 31/12/2010 (Unaudited)	Previous Accounting Year ended 31/03/2011 (Audited)
1	Segment Revenue												
	a) Textile	11454.94	11397.01	11499.73	33832.53	30849.80	43753.48	11454.94	11397.01	11499.73	33832.53	30849.80	43753.48
	b) Plastics	56914.90	51036.87	54424.76	152600.31	136673.28	218131.18	104626.17	104305.45	107101.99	309150.59	271122.43	404617.24
	c) Un allocated	1664.75	947.03	1361.87	4408.82	6469.33	5089.84	1538.32	667.18	1235.66	3889.31	6109.70	4553.59
	Total	70034.59	63380.91	67286.36	190841.66	173992.41	266974.50	117619.43	116369.64	119837.38	346872.43	308081.93	452924.31
	Less: Inter Segment Revenue	-		-			-	-		-			-
	Net Sales / Income From Operations	70034.59	63380.91	67286.36	190841.66	173992.41	266974.50	117619.43	116369.64	119837.38	346872.43	308081.93	452924.31
2	Segment Result (Profit before tax and interestfrom each segment)												
	a) Textile	1197.87	1239.92	1611.58	3545.89	4040.25	6004.31	1197.87	1239.92	1611.58	3545.89	4040.25	6004.31
	b) Plastics	8665.78	12261.97	9754.52	30378.32	27080.60	46257.30	10979.30	16663.94	14562.32	41461.48	39257.60	62055.18
	c) Un allocated	2483.17	(6852.17)	1249.14	(2967.97)	2789.71	4289.70	2356.76	(7132.02)	1122.92	(3487.46)	2430.07	3753.48
	Total	12346.82	6649.72	12615.24	30956.24	33910.56	56551.31	14533.93	10771.84	17296.82	41519.91	45727.92	71812.97
	Less : (i) Interest	3190.55	3547.34	2237.76	9475.51	6269.08	8681.96	3539.15	4156.84	2794.99	11200.73	7938.23	10891.66
	(ii) Other Unallocable Expenditure net off	-		-	-	-	-	-		-	-	-	-
	(iii) Unallocable Income	-		-	-	-	-	-		-	-	-	-
	Total Profit before Tax	9156.27	3102.38	10377.48	21480.73	27641.48	47869.35	10994.78	6615.00	14501.83	30319.18	37789.69	60921.31
3	Capital Employed (Segment Assets - Segment Liabilities) :												
	a) Textile	87841.25	86941.21	78064.40	87841.25	78064.40	80862.29	87841.25	86941.21	78064.40	87841.25	78064.40	80862.29
	b) Plastics	187408.67	183592.07	124863.16	187408.67	124863.16	132553.06	320612.96	315357.59	247358.19	320612.96	247358.19	270986.72
	c) Un allocated	96843.83	95714.21	119389.82	96843.83	119389.82	115252.15	22173.56	21170.38	37489.22	22173.56	37489.22	19017.58
	Total	372093.75	366247.49	322317.38	372093.75	322317.38	328667.50	430627.77	423469.16	362911.81	430627.77	362911.81	370866.59

1. The Company is organised into two main business segments, namely:
   Textile - Fabric and Yarn
   Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
   Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
2. Segment revenue in each of the above business segment primarily includes sales, service charges, rent, profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive.
3. Figures for the previous year/quarter have been regrouped /rearranged, wherever necessary.