SINTEX INDUSTRIES LIMITED

REGD. OFFICE :- Kalol (N. GUJARAT) - 382 721. Web Site : www.sintex.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(₹ in Lacs)

Sr. No.	Particulars	Standalone - Parent Company: 3 Months ended 30/09/2010 (Unaudited)	Corresponding 3 months ended in the Previous Year 30/09/2009 (Unaudited)	Year to date figures for current period ended 30/09/2010 (Unaudited)	Year to date figures for previous year ended 30/09/2009 (Unaudited)	Previous Accounting Year ended 31/03/2010 (Audited)	Consolidated: 3 Months ended 30/09/2010 (Unaudited)	Corresponding 3 months ended in the Previous Year 30/09/2009 (Unaudited)	Year to date figures for current period ended 30/09/2010 (Unaudited)	Year to date figures for previous year ended 30/09/2009 (Unaudited)	Previous Accounting Year ended 31/03/2010 (Audited)
1	(a) Net Sales / Income from Operations	49542.70	41368.82	101463.22	76775.34	201055.49	92061.55	71123.02	182858.08	136292.73	328164.12
	(b) Other Operating Income	76.66	141.54	135.37	217.23	460.05	244.66	416.48	512.44	1486.67	3753.10
	Total Income (a) + (b)	49619.36	41508.36	101598.59	76992.57	201515.54	92306.21	71539.50	183370.52	137779.40	331917.22
2	Expenditure										
	(a) (Increase) / Decrease in Stock in Trade and work-in progress	(1460.81)	(143.01)	(2054.52)	(1301.92)	1396.40	(177.35)	583.76	(2175.98)	(935.26)	2751.85
	(b) Consumption of Raw Material	30012.73	23154.19	63457.92	44584.26	127167.76	45340.78	32869.30	91050.83	63920.29	169455.65
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	121.28	4267.67	1570.12	10738.03	3757.60	7641.51
	(d) Employees cost	2316.44	2135.76	4557.82	4210.07	8524.34	10775.60	9470.38	22520.77	20140.85	43889.31
	(e) Depreciation	2181.17	2202.89	4325.23	4364.52	8403.46	3571.48	3718.76	7204.85	7380.93	14445.67
	(f) Other expenditure	7193.11	6684.04	14991.00	14690.16	25853.30	14942.42	13993.00	30341.66	29103.79	54376.13
	(g) Total	40242.64	34033.87	85277.45	66547.09	171466.54	78720.60	62205.32	159680.16	123368.20	292560.12
3	Profit from Operations before other Income,Interest & Exceptional Items (1-2)	9376.72	7474.49	16321.14	10445.48	30049.00	13585.61	9334.18	23690.36	14411.20	39357.10
4	Other Income	2840.02	585.21	4974.18	4278.26	9230.77	2718.31	483.60	4740.76	4072.18	8783.83
5	Profit before Interest & Exceptional Items (3+4)	12216.74	8059.70	21295.32	14723.74	39279.77	16303.92	9817.78	28431.12	18483.38	48140.93
6	Interest	2129.65	1188.51	4031.32	1970.38	5131.75	2657.67	1570.47	5143.22	2987.08	7307.80
7	Profit after Interest but before Exceptional Items (5-6)	10087.09	6871.19	17264.00	12753.36	34148.02	13646.25	8247.31	23287.90	15496.30	40833.13
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activites before tax (7+8)	10087.09	6871.19	17264.00	12753.36	34148.02	13646.25	8247.31	23287.90	15496.30	40833.13
10	Tax expense	2744.29	2171.74	4110.44	3231.75	6777.76	3629.90	2420.88	5365.50	3559.58	7721.00
11	Net profit from Ordinary Activities after tax (9-10)	7342.80	4699.45	13153.56	9521.61	27370.26	10016.35	5826.43	17922.40	11936.72	33112.13
12	Extraordinary items (Net of tax)	-	-	-	-	-					
12A	Minority Interest in Net Profit of Subsidiary	-	-	-	-	-	5.20	103.60	26.37	155.01	212.26
13	Net Profit (11-12-12A)	7342.80	4699.45	13153.56	9521.61	27370.26	10011.15	5722.83	17896.03	11781.71	32899.87
14	Paid - up equity share capital (Face value of ₹ 2 each)	2709.91	2709.91	2709.91	2709.91	2709.91	2709.91	2709.91	2709.91	2709.91	2709.91
15	Reserves excluding Revaluation Reserve	-	-	-	-	185501.80	-	-	-	-	191977.17
16	Debenture Redemption Reserve					1139.67					1139.67
17	Earning Per Share (not annualised) (Face value of ₹ 2 each)										
	Before Extraordinary items										
	- Basic	5.42	3.47	9.71	7.03	20.20	7.39	4.22	13.21	8.70	24.28
	- Diluted	5.42	3.47	9.71	7.03	20.20	7.39	4.22	13.21	8.70	24.28
	After Extraordinary items										
	- Basic	5.42	3.47	9.71	7.03	20.20	7.39	4.22	13.21	8.70	24.28
	- Diluted	5.42	3.47	9.71	7.03	20.20	7.39	4.22	13.21	8.70	24.28
18	Debt Equity Ratio			1.20	1.31	1.14					
19	Debt Service Coverage Ratio			3.02	3.07	4.22					
20	Interest Service Coverage Ratio			5.28	7.47	7.65					
21	Public Shareholding										
	- Number of Shares	90395238	95345238	90395238	95345238	95280238	90395238	95345238	90395238	95345238	95280238
	- Percentage of Shareholding	66.23%	69.85%	66.23%	69.85%	69.80%	66.23%	69.85%	66.23%	69.85%	69.80%
22	Promoters and promoter group Shareholding										
	a) Pledged /Encumbered										
	- Number of shares	24400000	10336670	24400000	10336670	10336670	24400000	10336670	24400000	10336670	10336670
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	52.93%	25.12%	52.93%	25.12%	25.08%	52.93%	25.12%	52.93%	25.12%	25.08%
	- Percentage of shares (as a % of the total share capital of the Company)	17.88%	7.57%	17.88%	7.57%	7.57%	17.88%	7.57%	17.88%	7.57%	7.57%
	b) Non - encumbered										
	- Number of shares	21700195	30813525	21700195	30813525	30878525	21700195	30813525	21700195	30813525	30878525
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	47.07%	74.88%	47.07%	74.88%	74.92%	47.07%	74.88%	47.07%	74.88%	74.92%
	- Percentage of shares (as a % of the total share capital of the Company)	15.89%	22.58%	15.89%	22.58%	22.63%	15.89%	22.58%	15.89%	22.58%	22.63%

Notes:

1. The above Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 11, 2010.
2. The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended September 30, 2010.
3. Formule for computation of ratio are as follow-
   Debt Equity Ratio – Total debt / (Paid up Equity capital + Reserve and Surplus)
   Debt Service Coverage Ratio - Earning before Interest on term loan and debentures and Tax / (Interest on term loan and debentures + Principal repayment during the Period/ year)
   Interest Service Coverage Ratio - Earning before Interest and Tax/(Interest)
4. There were no Investors' complaints pending as on July 1, 2010. Complaints received and disposed off during the quarter were 1 (one) each and no Investors' complaints were lying unresolved as on September 30, 2010.
5. Figures for the previous year/quarter have been regrouped /rearranged, wherever necessary.

For SINTEX INDUSTRIES LIMITED

(DINESH B. PATEL)
CHAIRMAN

Date : October 11, 2010
Place : Ahmedabad

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(₹ in Lacs)

Sr. No.	Particulars	Standalone - Parent Company: 3 Months ended 30/09/2010 (Unaudited)	Corresponding 3 months ended in the Previous Year 30/09/2009 (Unaudited)	Year to date figures for current period ended 30/09/2010 (Unaudited)	Year to date figures for previous year ended 30/09/2009 (Unaudited)	Previous Accounting Year ended 31/03/2010 (Audited)	Consolidated: 3 Months ended 30/09/2010 (Unaudited)	Corresponding 3 months ended in the Previous Year 30/09/2009 (Unaudited)	Year to date figures for current period ended 30/09/2010 (Unaudited)	Year to date figures for previous year ended 30/09/2009 (Unaudited)	Previous Accounting Year ended 31/03/2010 (Audited)
1	Segment Revenue										
	a) Textile	9481.73	7618.01	19350.07	15210.78	34631.04	9481.73	7618.01	19350.07	15210.78	34631.04
	b) Plastics	40137.63	33890.35	82248.52	61781.79	166884.50	82824.48	63921.49	164020.45	122568.62	297286.18
	c) Un allocated	2840.02	585.21	4974.18	4278.26	9230.77	2718.31	483.60	4740.76	4072.18	8783.83
	Total	52459.38	42093.57	106572.77	81270.83	210746.31	95024.52	72023.10	188111.28	141851.58	340701.05
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales / Income From Operations	52459.38	42093.57	106572.77	81270.83	210746.31	95024.52	72023.10	188111.28	141851.58	340701.05
2	Segment Result (Profit before tax and interest from each segment)										
	a) Textile	1287.25	289.53	2428.67	969.95	2579.63	1287.25	289.53	2428.67	969.95	2579.63
	b) Plastics	9629.79	7439.73	17326.08	11950.66	29308.93	13838.68	9299.43	24695.30	15916.39	38617.04
	c) Un allocated	1299.70	330.44	1540.57	1803.13	7391.21	1177.99	228.82	1307.15	1597.04	6944.26
	Total	12216.74	8059.70	21295.32	14723.74	39279.77	16303.92	9817.78	28431.12	18483.38	48140.93
	Less :(i) Interest	2129.65	1188.51	4031.32	1970.38	5131.75	2657.67	1570.47	5143.22	2987.08	7307.80
	(ii) Other Unallocable Expenditure net off	-	-			-	-	-			-
	(iii) Unallocable Income	-	-			-	-	-			-
	Total Profit before Tax	10087.09	6871.19	17264.00	12753.36	34148.02	13646.25	8247.31	23287.90	15496.30	40833.13
3	Capital Employed (Segment Assets - Segment Liabilities) :										
	a) Textile	76585.37	73529.24	76585.37	73529.24	74273.56	76585.37	73529.24	76585.37	73529.24	74273.56
	b) Plastics	118927.53	98297.43	118927.53	98297.43	101511.13	237825.32	202966.45	237825.32	202966.45	210046.34
	c) Un allocated	118140.68	84917.46	118140.68	84917.46	104219.93	36366.29	20767.02	36366.29	20767.02	39443.58
	Total	313653.58	256744.13	313653.58	256744.13	280004.62	350776.98	297262.71	350776.98	297262.71	323763.48

Notes:

1. The Company is organised into two main business segments, namely:
   Textile - Fabric and Yarn
   Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, Custom Moulding etc.
   Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
2. Segment revenue in each of the above business segment primarily includes sales, service charges, rent, profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive.
3. Figures for the previous year/quarter have been regrouped /rearranged, wherever necessary.

Statement of Assets and Liabilites (₹ in Lacs)

Particulars	Standalone - Parent Company: Half Year Ended Septmber 30 (Unaudited) 2010	2009	Consolidated: Half Year Ended Septmber 30 (Unaudited) 2010	2009
Shareholder's Funds :				
(a) Capital	2709.91	2709.91	2709.91	2709.91
(b) Reserves and Surplus	198146.99	170097.80	215444.88	180320.28
Minority Interest			1432.24	1895.02
Loan Funds	240756.44	226701.84	267515.31	268911.58
Deferred Tax Liability / (Assets) (Net)	16005.04	13859.79	17269.56	14986.12
TOTAL	457618.38	413369.34	504371.90	468822.91
Fixed Assets	162329.09	147492.78	218436.14	203000.36
Goodwll on consolidation			26020.52	26925.47
Investments	110665.98	81410.66	40193.90	26053.73
Current Assets, Loans And Advances				
(a) Inventories	19625.62	21851.63	39939.29	41568.77
(b) Sundry Debtors	77949.00	60860.72	122694.10	91362.96
(c) Cash and Bank balances	64306.65	82677.70	72060.50	88074.15
(d) Loans and Advances	82130.92	84450.50	81963.01	83412.12
Less: Current Liabilities and Provisions				
(a) Liabilites	31581.69	36180.32	63518.76	57138.42
(b) Provisions	27807.19	29202.80	33436.80	34444.70
Miscellaneous Expenditure (not written off or adjusted)	0.00	8.47	0.00	8.47
Profit and Loss	-	-	-	-
TOTAL	457618.38	413369.34	504371.90	468822.91

E-mail for Investors: share@sintex.co.in