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**STATEMENT OF STANDALONE /CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED
MARCH 31, 2015**

PART I

(₹ In Lacs, except per share data)

Sr. No.	Particulars	Standalone - Parent Company				
		Quarter Ended			Year Ended	
		31 Mar 15 (Audited)	31 Dec 14 (Unaudited)	31 Mar 14 (Audited)	31 Mar 15 (Audited)	31 Mar 14 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	125064.44	99837.54	102291.09	400605.50	323311.72
	(b) Other Operating Income	682.23	139.01	19.95	1176.50	441.97
	Total income from operations (Net)	125746.67	99976.55	102311.04	401782.00	323753.69
2	Expenses					
	(a) Cost of materials consumed	80751.16	64869.44	62687.83	261884.40	205651.60
	(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	747.08	378.55	(129.55)	363.79	2337.33
	(d) Employee benefits expense	4103.22	3016.09	3261.15	12768.03	11299.64
	(e) Depreciation and amortisation expense	4073.30	3917.66	3951.57	14483.62	13832.92
	(f) Other expenses	9332.94	8451.13	10081.10	35618.02	32433.68
	Total expenses	99007.70	80632.87	79852.10	325117.86	265555.17
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	26738.97	19343.68	22458.94	76664.14	58198.52
4	Other Income	5309.30	2022.98	2140.75	10042.80	10945.19
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	32048.27	21366.66	24599.69	86706.94	69143.71
6	Finance costs	6130.68	5292.70	6650.80	22853.29	23737.77
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	25917.59	16073.96	17948.89	63853.65	45405.94
8	Exceptional items - Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	(613.00)	(642.11)	10.56	(2178.91)	(1605.91)
9	Profit from ordinary activities before tax (7+8)	25304.59	15431.85	17959.45	61674.74	43800.03
10	Tax expense	8095.59	1071.74	1456.70	15922.33	10293.63
11	Net profit from ordinary activities after tax (9-10)	17209.00	14360.11	16502.75	45752.41	33506.40
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit (11-12)	17209.00	14360.11	16502.75	45752.41	33506.40
14	Share of Profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	17209.00	14360.11	16502.75	45752.41	33506.40
17	Paid - up equity share capital (Face value of Re.1 each)	4244.38	3726.47	3111.87	4244.38	3111.87
18	Reserves excluding Revaluation Reserve	-	-	-	419080.40	298269.97
19	Debenture Redemption Reserve	-	-	-	16709.59	13978.53
20	Earning Per Share (Face value of Re. 1 each)					
	i) Before Extraordinary items					
	- Basic	4.47	3.96	5.30	12.48	10.77
	- Diluted	4.18	3.76	5.30	11.64	10.77
	ii) After Extraordinary items					
	- Basic	4.47	3.96	5.30	12.48	10.77
	- Diluted	4.18	3.76	5.30	11.64	10.77
21	Debt Equity Ratio				0.93	1.15
22	Debt Service Coverage Ratio				3.19	2.53
23	Interest Service Coverage Ratio				3.70	2.85



PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015				
	Particulars	Quarter Ended			Year Ended	
		31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 15	31 Mar 14
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	281525431	229734904	184674217	281525431	184674217
	- Percentage of Shareholding	66.03%	61.34%	58.98%	66.03%	58.98%
2	Promoters and Promoter Group Shareholding					
	a) Pledged /Encumbered					
	- Number of shares	74800000	74800000	74800000	74800000	74800000
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	51.64%	51.64%	58.24%	51.64%	58.24%
	- percentage of shares (as a % of the total share capital of the Company)	17.54%	19.96%	23.89%	17.54%	23.89%
	b) Non - encumbered					
	- Number of shares	70035763	70035763	53635763	70035763	53635763
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	48.36%	48.36%	41.76%	48.36%	41.76%
	- percentage of shares (as a % of the total share capital of the Company)	16.43%	18.70%	17.13%	16.43%	17.13%
	Particulars	Quarter ended Mar. 31 2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		1			
	Disposed of during the Quarter		1			
	Remaining unresolved at the end of the quarter		Nil			

Notes:

- The above Standalone and Consolidated Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 7, 2015
- The Board of Directors have recommended Dividend ₹ 0.70 per equity share for the year 2014-15, subject to approval of Shareholders.
- Figures for the quarters ended March 31, 2015 and March 31, 2014 are, the balancing figures between audited figures for the full financial year ended March 31, 2015 and March 31, 2014 and the published year to date figures upto the third quarter of the respective financial years.
- Formula for computation of ratio are as follow-
Debt Equity Ratio – Total debt / (Paid up Equity capital + Reserve and Surplus + Money received against share warrants.)
Debt Service Coverage Ratio - Earning before Interest on term loan, debentures and FCCBs and Tax / (Interest on term loan, debentures and FCCBs + Principal repayment during the year)
Interest Service Coverage Ratio - Earning before Interest and Tax/(Interest)
- Consequent to the applicability of the Companies Act, 2013 with effect from 1st April, 2014, during the year ended 31st March, 2015, the Management reassessed the remaining useful life of assets based on internal and external technical evaluation. On account of that, the depreciation for the year ended 31st March, 2015 is lower by ₹ 5596.34 lacs and ₹ 6505.40 lacs for standalone and consolidated financial results respectively. Further ₹ 129.07 lacs and ₹ 149.17 lacs (net of deferred tax) have been adjusted against the standalone and consolidated opening balance of retained earnings respectively, representing the carrying amount of the assets whose remaining useful life is nil as on 1st April 2014.
- In respect of US \$ 140 million FCCBs raised by the Company on 28 November 2012, during the quarter FCCBs aggregating to US \$ 61.95 million have been converted into 51790527 equity shares resulting into increase in Equity Share capital by ₹ 517.91 lacs and security premium by ₹ 33529.19 lacs.
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : - May 7, 2015
Place : Ahmedabad



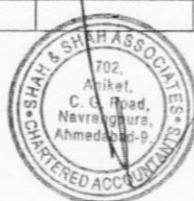
For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

(₹ In Lacs)

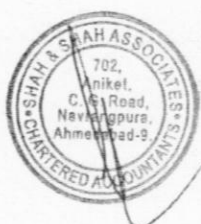
		Consolidated				
Sr.	Particulars	Quarter Ended			Year Ended	
No.		31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 15	31 Mar 14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	216815.40	182602.53	198294.32	700661.14	584262.22
	(b) Other Operating Income	818.41	683.55	11.81	2815.92	2184.34
	Total income from operations (Net)	217633.81	183286.08	198306.13	703477.06	586446.56
2	Expenses					
	(a) Cost of materials consumed	128620.98	108043.50	122877.82	414905.74	339604.27
	(b) Purchase of stock in trade	3298.77	4634.80	3928.07	16087.59	15420.62
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1131.12	(850.81)	(1231.96)	(614.08)	984.36
	(d) Employee benefits expense	19568.26	21223.86	17782.11	72015.61	63305.18
	(e) Depreciation and amortisation expense	7107.71	7462.68	8166.68	26052.57	25475.60
	(f) Other expenses	24165.99	19548.46	19212.41	80026.78	70713.59
	Total expenses	183892.83	160062.49	170735.13	608474.21	515503.62
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	33740.98	23223.59	27571.00	95002.85	70942.94
4	Other Income	4772.09	1191.14	952.27	6824.76	7743.62
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	38513.07	24414.73	28523.27	101827.61	78686.56
6	Finance costs	8611.88	6481.84	10576.21	28349.13	28938.10
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	29901.19	17932.89	17947.06	73478.48	49748.46
8	Exceptional items					
	- Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	(613.00)	(642.11)	10.56	(2178.91)	(1605.91)
9	Profit from ordinary activities before tax (7+8)	29288.19	17290.78	17957.62	71299.57	48142.55
10	Tax expense	9475.20	1181.91	1747.96	18632.84	11802.52
11	Net profit from ordinary activities after tax (9-10)	19812.99	16108.87	16209.66	52666.73	36340.03
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit (11-12)	19812.99	16108.87	16209.66	52666.73	36340.03
14	Share of Profit of associates	(34.60)	94.95	(92.33)	213.85	129.47
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	19778.39	16203.82	16117.33	52880.58	36469.50
17	Paid - up equity share capital (Face value of Re.1 each)	4244.38	3726.47	3111.87	4244.38	3111.87
18	Reserves excluding Revaluation Reserve	-	-	-	465531.43	348440.23
19	Debenture Redemption Reserve	-	-	-	16709.59	13978.53
20	Earnings Per Share (Face value of Re. 1 each)					
	i) Before Extraordinary items					
	- Basic	5.15	4.47	5.18	14.43	11.72
	- Diluted	4.81	4.24	5.18	13.45	11.72
	ii) After Extraordinary items					
	- Basic	5.15	4.47	5.18	14.43	11.72
	- Diluted	4.81	4.24	5.18	13.45	11.72
21	Debt Equity Ratio	-	-	-	-	-
22	Debt Service Coverage Ratio	-	-	-	-	-
23	Interest Service Coverage Ratio	-	-	-	-	-



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED
MARCH 31, 2015**

(₹ in Lacs)

Sr.	Particulars	Standalone - Parent Company				
		Quarter Ended			Year Ended	
No.		31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 15	31 Mar 14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Textile	21349.11	18681.90	15298.39	72813.06	54819.76
	b) Plastics	104397.56	81294.66	87012.65	328968.94	268933.93
	c) Infra Structure	-	-	-	-	-
	d) Un allocated	5309.30	2022.98	2140.75	10042.80	10945.19
	Total	131055.97	101999.54	104451.79	411824.80	334698.88
	Less: Inter Segment Revenue					
2	Net Sales / Income From Operations	131055.97	101999.54	104451.79	411824.80	334698.88
	Segment Result (Profit before tax and interest from each segment)					
	a) Textile	4350.47	3627.29	2737.49	12545.07	7318.81
	b) Plastics	23265.64	16169.31	22129.86	67232.43	54401.87
	c) Infra Structure	-	-	-	-	-
	d) Un allocated	3819.16	927.95	(257.10)	4750.53	5817.12
	Total	31435.27	20724.55	24610.25	84528.03	67537.80
	Less : (i) Interest	6130.68	5292.70	6650.80	22853.29	23737.77
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit before Tax	25304.59	15431.85	17959.45	61674.74	43800.03
3	Capital Employed (Segment Assets - Segment Liabilities) :					
	a) Textile	296384.86	272533.48	206234.95	296384.86	206234.95
	b) Plastics	327656.93	259764.40	255094.96	327656.93	255094.96
	c) Infra Structure	-	-	-	-	-
	d) Un allocated	112358.16	159831.00	159631.60	112358.16	159631.60
	Total	736399.95	692128.88	620961.51	736399.95	620961.51



(₹ in Lacs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31 Mar 15 (Audited)	31 Dec 14 (Unaudited)	31 Mar 14 (Audited)	31 Mar 15 (Audited)	31 Mar 14 (Audited)
1	Segment Revenue					
	a) Textile	21349.11	18681.90	15298.39	72813.06	54819.76
	b) Plastics	167224.04	148955.91	140015.22	557499.68	461033.12
	c) Infra Structure	29060.66	15648.28	42992.52	73164.32	70593.69
	d) Un allocated	4772.09	1191.14	952.27	6824.76	7743.62
	Total	222405.90	184477.23	199258.40	710301.82	594190.19
	Less: Inter Segment Revenue					
2	Net Sales / Income From Operations	222405.90	184477.23	199258.40	710301.82	594190.19
	Segment Result (Profit before tax and interest from each segment)					
	a) Textile	4350.47	3627.29	2737.49	12545.07	7318.81
	b) Plastics	26292.99	18562.15	24363.85	79013.34	64462.99
	c) Infra Structure	4153.50	2002.32	1685.12	6757.27	2667.95
	d) Un allocated	3103.11	(419.14)	(252.63)	1333.02	2630.90
	Total	37900.07	23772.62	28533.83	99648.70	77080.65
	Less : (i) Interest	8611.88	6481.84	10576.21	28349.13	28938.10
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit before Tax	29288.19	17290.78	17957.62	71299.57	48142.55
3	Capital Employed (Segment Assets - Segment Liabilities) :					
	a) Textile	296384.86	272533.48	206234.95	296384.86	206234.95
	b) Plastics	420849.42	416197.88	378973.09	420849.42	378973.09
	c) Infra Structure	86993.72	84674.41	81376.99	86993.72	81376.99
	d) Un allocated	30658.47	29563.37	41727.83	30658.47	41727.83
	Total	834886.47	802969.14	708312.86	834886.47	708312.86

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
Infrastructure - Affordable Housing and EPC Contract
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.



Standalone / Consolidated Statement of Assets and Liabilities		(₹ in Lacs)			
Particulars		Standalone		Consolidated	
		As at 31st March			
		2015	2014	2015	2014
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds :				
	(a) Share Capital	4244.38	3111.87	4244.38	3111.87
	(b) Reserves and Surplus	419080.40	298269.97	465531.43	348442.83
	(c) Money received against share warrants	0.00	2830.64	0.00	2830.64
	Sub-total - Shareholders funds	423324.78	304212.48	469775.81	354385.34
2	Non-current liabilities				
	(a) Long-term borrowings	268341.04	285606.16	318173.28	321038.77
	(b) Deferred tax liabilities	44734.13	31142.87	47190.68	33583.36
	(c) Other long-term liabilities	0.00	0.00	11334.16	6233.95
	(d) Long-term provisions	1649.09	1409.12	1807.92	1505.28
	Sub-total - Non-current liabilities	314724.26	318158.15	378506.04	362361.36
3	Current liabilities				
	(a) Short-term borrowings	73106.09	54995.61	77367.91	60897.02
	(b) Trade payables	37715.14	37579.76	101153.64	82242.93
	(c) Other current liabilities	67894.28	20294.75	91156.61	38873.84
	(d) Short-term provisions	4184.73	2916.95	12812.97	10792.27
	Sub-total - Current liabilities	182900.24	115787.07	282491.13	192806.06
	TOTAL - EQUITY AND LIABILITIES	920949.28	738157.70	1130772.98	909552.76
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	425895.20	274998.68	526860.59	374034.07
	(b) Goodwill on consolidation	-	-	15504.78	18649.48
	(c) Non-current investments	101177.25	101366.32	25081.81	24865.96
	(d) Deferred tax assets	-	-	253.30	694.61
	(e) Long-term loans and advances	172543.82	180003.12	172712.16	169195.30
	(f) Other non-current assets	4426.17	4665.83	4426.17	4665.86
	Sub-total - Non-current assets	704042.44	561033.95	744838.81	592105.28
2	Current assets				
	(a) Current investments	1183.26	1557.80	27723.92	5712.62
	(b) Inventories	16252.10	16827.83	51699.25	45109.58
	(c) Trade receivables	144663.07	129964.02	230543.00	207846.92
	(d) Cash and cash equivalents	33650.91	10269.88	42501.39	27197.71
	(e) Short-term loans and advances	10045.63	8717.84	22355.24	21794.57
	(f) Other current assets	11111.87	9786.38	11111.37	9786.08
	Sub-total - Current assets	216906.84	177123.75	385934.17	317447.48
	TOTAL - ASSETS	920949.28	738157.70	1130772.98	909552.76

