

SINTEX INDUSTRIES LIMITED

REGD. OFFICE :- Kaldi (N. GUJARAT) - 382 721. Web Site :- www.sintex.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2011

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/YEAR ENDED MARCH 31, 2011

		(Rs. in Lacs, except per share data)			
		Standalone - Parent Company		Consolidated	
Sr.	Particulars	Year Ended, March 31 (Audited)	2011	Year Ended, March 31 (Audited)	2010
1	(a) Net Sales / Income from Operations	261597.24	201055.48	447514.52	326164.12
	(b) Other Operating Income	287.42	460.05	696.20	5753.10
	Total Income (a) + (b)	261884.66	201515.54	448210.72	331917.22
2	Expenditure				
	(a) (Interest) / Decrease in Stock in Trade and work-in progress	538.02	1396.40	394.59	2751.65
	(b) Consumption of Raw Material	165519.00	127167.76	242917.23	163455.65
	(c) Purchase of traded goods	249.94	121.28	19776.99	7641.51
	(d) Employees cost	9315.07	8524.34	46311.29	43889.31
	(e) Depreciation	8624.84	9403.46	14910.29	14445.67
	(f) Other expenditure	28501.69	25853.30	57634.32	54376.13
	(g) Total	211046.56	171466.54	381734.71	292560.12
3	Profit from Operations before other income, interest & Exceptional Items (1-2)	50838.10	30040.00	66636.01	39357.10
4	Other Income	5713.21	9230.77	5176.36	8783.83
5	Profit before interest & Exceptional Items (3+4)	56551.31	39270.77	71812.97	48140.93
6	Interest	8681.96	5131.75	10891.66	7307.80
7	Profit after interest but before Exceptional Items (5-6)	47869.35	34148.02	60921.31	40833.13
8	Exceptional Items				
9	Profit from Ordinary Activities before tax (7+8)	47869.35	34148.02	60921.31	40833.13
10	Tax expense	12113.48	6777.76	15082.58	7721.00
11	Net profit from Ordinary Activities after tax (9-10)	35755.87	27370.26	45838.73	33112.13
12	Extraordinary Items (Net of tax)				
12A	Minority Interest in Net Profit of Subsidiary			26.39	212.26
13	Share of Profit of associates			189.00	
14	Net Profit (11-12-12A)	35755.87	27370.26	46011.04	32999.87
15	Paid - up equity share capital (Face value of Re. 1 each)	2710.68	2709.91	2710.68	2709.91
16	Reserves excluding Revaluation Reserve	214530.97	185501.80	237445.29	191977.17
17	Debit Redemption Reserve	3997.68	1139.67	3997.68	1139.67
18	Earning Per Share (Face value of Re. 1 each)				
	Before Extraordinary Items				
	- Basic	13.19	10.10	16.97	12.14
	- Diluted	13.19	10.10	16.97	12.14
	After Extraordinary Items				
	- Basic	13.19	10.10	16.97	12.14
	- Diluted	13.19	10.10	16.97	12.14
19	Debt Equity Ratio	1.14	1.14	1.14	1.14
20	Debt Service Coverage Ratio	4.06	4.22		
21	Interest Service Coverage Ratio	6.51	7.66		
22	Public Shareholding				
	- Number of Shares	177560476	190560476	177560476	190560476
	- Percentage of Shareholding	65.04%	69.80%	65.04%	69.80%
23	Promoters and promoter group				
	Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	36400000	20673240	36400000	20673240
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	38.14%	25.08%	38.14%	25.08%
	- Percentage of shares (as a % of the total share capital of the Company)	13.33%	7.57%	13.33%	7.57%
	b) Non - encumbered				
	- Number of shares	59030390	61757050	59030390	61757050
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	61.86%	74.92%	61.86%	74.92%
	- Percentage of shares (as a % of the total share capital of the Company)	21.63%	22.63%	21.63%	22.63%

Notes:

- The above Standalone and Consolidated Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 30, 2011.
- The Board of Directors have recommended Dividend Rs.0.65 per equity share for the year 2010-11, subject to approval of Shareholders.
- Formula for computation of ratio are as follows:
Debt Equity Ratio - Total debt / (Paid up Equity capital + Reserve and Surplus)
Debt Service Coverage Ratio - Earning before interest on term loan and debentures and Tax / (Interest on term loan and debentures + Principal repayment during the year)
Interest Service Coverage Ratio - Earning before interest and Tax / (Interest on term loan and debentures + Principal repayment during the year)
- During the year, each Equity Share of Rs.2/- has been sub-divided in to two Equity Shares of Re.1/- each, hence all related references for the previous period/year have been restated for the sake of comparability.
- There were no investors complaints pending as on January 1, 2011. Complaints received and disposed off during the quarter were 5 (five) each and no investors complaints were lying unresolved as on March 31, 2011.
- Figures for the previous year have been regrouped / rearranged, wherever necessary.

Date : April 30, 2011
Place : Ahmedabad

(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

		(Rs. in Lacs)			
		Standalone - Parent Company		Consolidated	
Sr.	Particulars	Year Ended, March 31 (Audited)	2011	Year Ended, March 31 (Audited)	2010
1	Segment Revenue				
	a) Textile	43753.48	34631.04	43753.48	34631.04
	b) Plastics	218131.18	166894.50	404617.24	297286.18
	c) Un allocated	5713.21	9230.77	5176.36	8783.83
	Total	267597.87	210746.31	453547.68	340701.05
2	Less: Inter Segment Revenue				
	Net Sales / Income from Operations	267597.87	210746.31	453547.68	340701.05
	(Profit before tax and interest from each segment)				
	a) Textile	6004.31	2579.63	6004.31	2579.63
	b) Plastics	46257.30	29308.93	62055.18	38617.04
	c) Un allocated	4289.70	7391.21	3753.48	6644.26
	Total	56551.31	38278.77	71812.97	48140.93
	Less: (i) Interest	8681.96	5131.75	10891.66	7307.80
	(ii) Other Unallocable Expenditure				
	net off				
	(iii) Unallocable Income				
	Total Profit before Tax	47869.35	34148.02	60921.31	40833.13
3	Capital Employed				
	(Segment Assets - Segment Liabilities) :				
	a) Textile	80862.29	74273.56	80862.29	74273.56
	b) Plastics	132553.06	101511.13	270986.72	210046.34
	c) Un allocated	115352.45	104210.83	19017.55	3443.58
	Total	328667.80	280004.52	370866.58	323753.48

The Company is organised into two main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab Sections, BT Shelter, etc.
Segments have been identified and reported taking into account the nature of products and services, the offering risks and returns, the organisational structure and the internal financial reporting systems. Segment revenue in each of the above business segment primarily includes sales, service charges, rent, profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive.
Figures for the previous year have been regrouped / rearranged, wherever necessary.

Statement of Assets and Liabilities :

		(Rs. in Lacs)			
		Standalone - Parent Company		Consolidated	
Particulars		Year Ended, March 31 (Audited)	2011	Year Ended, March 31 (Audited)	2010
Shareholder's Funds :					
(a) Capital		2710.68	2710.68	2710.68	2710.68
(b) Reserves and Surplus		214530.97	185501.80	237445.29	191977.17
Minority Interest					
Loan Funds		24597.64	217437.00	27371.85	26503.47
Derivative Tax Liability / (Assets) (Net)		19262.88	15214.57	20571.09	16932.22
TOTAL		486122.16	420863.28	538104.91	476544.59
Fixed Assets		190960.57	147335.65	254628.99	195501.50
Goodwill on consolidation					
Investments		112394.05	80794.12	31751.50	24701.30
Current Assets, Loans And Advances		17469.05	16899.86	37898.52	3408.47
(a) Inventories		83812.01	67706.57	142288.73	107263.39
(b) Sundry Debtors		90043.96	81503.53	96510.65	92954.00
(c) Cash and Bank balances		52389.27	78926.27	51466.36	81564.84
Less: Current Liabilities and Provisions		31161.76	22862.91	70187.73	45073.15
(a) Liabilities		29754.84	29407.81	36254.52	35071.99
(b) Provisions				1.41	1.77
Miscellaneous Expenditure (not written off or adjusted)					
Profit and Loss					
TOTAL		486122.16	420863.28	538104.91	476544.59