

REGD. OFFICE :- Kalol (N. GUJARAT) - 382 721. Web Site : www.sintex.in, E-Mail : bvm@sintex.co.in
 CIN : L17110GJ1931PLC000454 Tel. No. (02764) - 253000 & Fax No. (02764) 222868

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMEBR 31, 2015

PART I

(₹ In Lacs, except per share data)

Sr.	No.	Standalone - Parent Company					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Mar 15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations(Net of excise duty)	134116.40	129315.59	99837.54	343993.09	275541.05	400605.50
	(b) Other Operating Income	178.74	683.50	139.01	990.73	494.28	1176.50
	Total income from operations (Net)	134295.14	129999.09	99976.55	344983.82	276035.33	401782.00
2	Expenses						
	(a) Cost of materials consumed	93262.35	90245.31	64869.44	234709.97	181133.24	261884.40
	(b) Purchase of stock in trade	1064.26	1217.26	0.00	2526.77	0.00	0.00
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	30.93	(457.02)	378.55	(881.79)	(383.28)	363.79
	(d) Employee benefits expense	3639.83	3657.92	3016.09	10499.34	8664.81	12768.03
	(e) Depreciation and amortisation expense	4593.62	4313.44	3917.66	13592.33	10410.33	14483.62
	(f) Other expenses	9674.64	10020.47	8451.13	29333.07	26285.06	35618.02
	Total expenses	112265.63	108997.38	80632.87	289779.69	226110.16	325117.86
3	Profit from Operations before other income, finance costs & exceptional Items (1-2)	22029.51	21001.71	19343.68	55204.13	49925.17	76664.14
4	Other Income	1347.98	1934.28	2022.98	5901.11	4733.50	10042.80
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	23377.49	22935.99	21366.66	61105.24	54658.67	86706.94
6	Finance costs	4375.93	5466.85	5292.70	15637.51	16722.60	22853.29
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	19001.56	17469.14	16073.96	45467.73	37936.07	63853.65
8	Exceptional items - Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	-	(0.00)	(642.11)	(568.03)	(1565.91)	(2178.91)
9	Profit from ordinary activities before tax (7+8)	19001.56	17469.14	15431.85	44899.70	36370.16	61674.74
10	Tax expense	3144.20	4662.00	1071.74	10504.20	7826.74	15922.33
11	Net profit from ordinary activities after tax(9-10)	15857.36	12807.14	14360.11	34395.50	28543.42	45752.41
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit (11-12)	15857.36	12807.14	14360.11	34395.50	28543.42	45752.41
14	Share of Profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	15857.36	12807.14	14360.11	34395.50	28543.42	45752.41
17	Paid - up equity share capital (Face value of Re.1 each)	4465.51	4446.28	3726.47	4465.51	3726.47	4244.38
18	Reserves excluding Revaluation Reserve						419080.40
19	Earning Per Share (not annualised) (Face value of Re. 1 each)						
	i) Before Extraordinary items						
	- Basic	3.56	2.88	3.96	7.81	8.37	12.48
	- Diluted	3.56	2.87	3.76	7.81	7.84	11.64
	ii) After Extraordinary items						
	- Basic	3.56	2.88	3.96	7.81	8.37	12.48
	- Diluted	3.56	2.87	3.76	7.81	7.84	11.64



Notes:

- 1 The above Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 09, 2016.
- 2 The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter and nine months ended December 31, 2015.
- 3 Other income includes gain of Rs.20833 lacs on buy back of equity shares of Sintex Holdings B.V. Netherlands, a wholly owned Subsidiary and is net of cost of investments of Rs.20830 lacs held by the company in Sintex Infra Projects Limited ,a wholly owned subsidiary of the company transferred without consideration to BVM Overseas Limited ,another wholly owned subsidiary of the Company.
- 4 Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.



SEGMENT WISE STANDALONE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in Lacs)

Sr. No.	Particulars	Standalone - Parent Company					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Mar 15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Textile	25701.81	23281.38	18681.90	66175.48	51463.95	72813.06
	b) Plastics	108593.33	106717.71	81294.66	278808.34	224571.38	328968.94
	c) Infra Structure	-	-	-	-	-	-
	d) Un allocated	1347.98	1934.28	2022.98	5901.11	4733.50	10042.80
	Total	135643.12	131933.37	101999.54	350884.93	280768.83	411824.80
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	135643.12	131933.37	101999.54	350884.93	280768.83	411824.80
2	Segment Result						
	(Profit before tax and interest from each segment)						
	a) Textile	4135.24	3276.93	3627.29	9463.80	8194.60	12545.07
	b) Plastics	18315.74	18033.64	16169.31	47312.58	43966.79	67232.43
	c) Infra Structure	-	-	-	-	-	-
	d) Un allocated	926.51	1625.42	927.95	3760.83	931.37	4750.53
	Total	23377.49	22935.99	20724.55	60537.21	53092.76	84528.03
	Less : (i) Interest	4375.93	5466.85	5292.70	15637.51	16722.60	22853.29
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit before Tax	19001.56	17469.14	15431.85	44899.70	36370.16	61674.74
3	Capital Employed						
	(Segment Assets - Segment Liabilities) :						
	a) Textile	359108.80	355588.25	227024.79	359108.80	227024.79	296384.86
	b) Plastics	373722.98	362312.68	305273.09	373722.98	305273.09	327656.93
	c) Infra Structure	-	-	-	-	-	-
	d) Un allocated	128619.59	127693.08	159831.00	128619.59	159831.00	112358.16
	Total	861451.37	845594.01	692128.88	861451.37	692128.88	736399.95

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
Infrastructure - Affordable Housing and EPC Contract
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, and profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : January 09, 2016
Place : Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2015**

(₹ In Lacs, except per share data)

Sr.	No.	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Mar 15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	204497.79	189724.85	182602.53	540977.84	483845.73	700661.14
	(b) Other Operating Income	474.03	1469.94	683.55	2310.04	1959.90	2815.92
	Total income from operations (Net)	204971.82	191194.79	183286.08	543287.88	485805.63	703477.06
2	Expenses						
	(a) Cost of materials consumed	126074.31	116176.68	108043.50	321351.37	286687.87	414905.74
	(b) Purchase of stock in trade	5437.92	4999.43	4634.80	15023.05	12385.72	16087.59
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	(199.90)	(158.70)	(850.81)	(486.10)	(1745.19)	(614.08)
	(d) Employee benefits expense	18597.88	17132.76	21223.86	54504.98	52447.35	72015.61
	(e) Depreciation and amortisation expense	7656.67	7054.69	7462.68	22347.30	18944.86	26052.57
	(f) Other expenses	20679.54	20235.04	19548.46	62510.25	55823.17	80026.78
	Total expenses	178246.42	165439.90	160062.49	475250.85	424543.78	608474.21
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	26725.40	25754.89	23223.59	68037.03	61261.85	95002.85
4	Other Income	800.77	1251.93	1191.14	3910.59	2052.67	6824.76
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	27526.17	27006.82	24414.73	71947.62	63314.52	101827.61
6	Finance costs	5846.00	6566.35	6481.84	19015.91	19737.29	28349.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	21680.17	20440.47	17932.89	52931.71	43577.23	73478.48
8	Exceptional items - Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	0.00	0.00	(642.11)	(568.03)	(1565.91)	(2178.91)
9	Profit from ordinary activities before tax (7+8)	21680.17	20440.47	17290.78	52363.68	42011.32	71299.57
10	Tax expense	3700.63	5903.02	1181.91	12981.02	9157.64	18632.84
11	Net profit from ordinary activities after tax (9-10)	17979.54	14537.45	16108.87	39382.66	32853.68	52666.73
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit (11-12)	17979.54	14537.45	16108.87	39382.66	32853.68	52666.73
14	Share of Profit of associates	30.12	36.22	94.95	101.46	248.45	213.85
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	18009.66	14573.67	16203.82	39484.12	33102.13	52880.58
17	Paid - up equity share capital (Face value of Re.1 each)	4465.51	4446.28	3726.47	4465.51	3726.47	4244.38
18	Reserves excluding Revaluation Reserve						465531.43
19	Earning Per Share (not annualised) (Face value of Re. 1 each)						
	i) Before Extraordinary items						
	- Basic	4.04	3.28	4.47	8.97	9.71	14.43
	- Diluted	4.04	3.27	4.24	8.97	9.09	13.45
	ii) After Extraordinary items						
	- Basic	4.04	3.28	4.47	8.97	9.71	14.43
	- Diluted	4.04	3.27	4.24	8.97	9.09	13.45



SEGMENT WISE CONSOLIDATED REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Mar 15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Textile	25701.81	23281.38	18681.90	66175.48	51463.95	72813.06
	b) Plastics	166476.10	163196.01	148955.91	454201.94	390275.64	557499.68
	c) Infra Structure	12793.91	4717.40	15648.28	22910.46	44066.04	73164.32
	d) Un allocated	800.77	1251.93	1191.14	3910.59	2052.67	6824.76
	Total	205772.59	192446.72	184477.23	547198.47	487858.30	710301.82
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	205772.59	192446.72	184477.23	547198.47	487858.30	710301.82
2	Segment Result (Profit before tax and interest from each segment)						
	a) Textile	4135.24	3276.93	3627.29	9463.80	8194.60	12545.07
	b) Plastics	21072.68	22261.15	18562.15	57466.23	52720.34	79013.34
	c) Infra Structure	1938.96	525.66	2002.32	2679.26	2603.76	6757.27
	d) Un allocated	379.29	943.08	(419.14)	1770.30	(1770.09)	1333.02
	Total	27526.17	27006.82	23772.62	71379.59	61748.61	99648.70
	Less : (i) Interest	5846.00	6566.35	6481.84	19015.91	19737.29	28349.13
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit before Tax	21680.17	20440.47	17290.78	52363.68	42011.32	71299.57
3	Capital Employed (Segment Assets - Segment Liabilities) :						
	a) Textile	359108.80	355588.25	227024.79	359108.80	227024.79	296384.86
	b) Plastics	491693.92	478841.78	461706.57	491693.92	461706.57	420849.42
	c) Infra Structure	92153.77	91443.31	84674.41	92153.77	84674.41	86993.72
	d) Un allocated	37000.10	36073.59	29563.37	37000.10	29563.37	30658.47
	Total	979956.59	961946.93	802969.14	979956.59	802969.14	834886.47

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
Infrastructure - Affordable Housing and EPC Contract
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, and profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : January 09, 2016
Place : Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To The Board of Directors,
SINTEX INDUSTRIES LIMITED.

We have reviewed the accompanying Statement of Standalone unaudited financial results of **SINTEX INDUSTRIES LIMITED** ("the Company") for the quarter and nine months period ended 31st December, 2015 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that contains any material misstatement.

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
Firm Registration No. 113742W



N. C. Tanna

PARTNER

Name: VASANT C. TANNA
Membership Number: 100422

Place : Ahmedabad.
Date : 9th January, 2016.