

SINTEX INDUSTRIES LIMITED

REGD. OFFICE: - Kalol (N. GUJARAT) 382 721. Web Site: www.sintex.in

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in Lacs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013									
PART I		Standalone / Parent Company							
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended		Consolidated	
		31 Dec 13	30 Sep 13	31 Dec 12	31 Dec 13	31 Dec 12	31 Mar 13	31 Dec 13	31 Dec 12
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	(a) Net Sales / income from Operations (Net of excise duty)	75902.13	75830.95	74641.69	22120.63	204148.09	298925.51	137613.43	135641.33
	(b) Other Operating income	103.48	245.03	82.23	459.62	234.56	253.04	1225.77	525.66
	Total income from operations (Net)	80005.51	75875.98	74723.92	221480.25	204382.65	297178.55	138839.20	136489.99
2	Expenses								
	(a) Cost of materials consumed	52028.21	53317.89	49719.96	142963.77	131935.47	196118.50	76509.29	80002.13
	(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	5726.24	11238.48
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(133.05)	477.41	(198.00)	2468.88	(1246.00)	(2884.79)	(238.65)	846.34
	(d) Employee benefits expense	2749.92	2685.08	2694.13	8039.48	7565.91	10659.73	15451.28	14702.26
	(e) Depreciation and amortisation expense	3326.91	3278.97	3104.28	9881.35	9247.22	12318.25	5948.72	5722.83
	(f) Other expenses	7739.62	7251.52	9011.28	22390.17	25878.67	34225.51	18341.05	15852.66
	Total expenses	65711.61	67010.87	6433.65	185740.65	173381.27	250417.20	121007.80	125934.93
3	costs & exceptional items (1-2)	14294.00	12865.11	10392.27	35739.60	31001.38	46761.35	18517.27	15482.19
	Other income	1450.87	3283.19	542.27	2878.89	1994.02	5528.80	19.33	51.93
5	Profit from ordinary activities before finance costs & exceptional items (3-4)	15744.87	13193.30	10934.54	38818.49	32995.40	52090.15	18536.60	15533.28
6	Finance costs (Refer Note 3 Below)	3723.85	3794.17	2579.93	11161.42	8159.30	11809.36	4411.56	4784.85
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	12021.02	9399.13	8554.61	27457.07	24836.10	40280.79	14125.04	10768.43
8	Foreign Currency Monetary Items.	(408.32)	(837.74)	(4,500.32)	(1,616.47)	(7,872.29)	(9,034.66)	(408.32)	(837.74)
9	Profit from ordinary activities before tax (7+8)	11612.70	8561.39	4054.29	25840.60	16563.81	31246.13	13716.72	9830.99
10	Tax expense	4944.00	2289.93	240.69	8036.93	6345.13	45208.69	5552.49	8634.23
11	Net profit from ordinary activities after tax (9-10)	6665.70	6271.46	1651.50	17003.67	10618.88	2691.16	4197.92	10054.56
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit (11-12)	6565.70	6271.46	1651.50	17003.67	10618.88	26919.44	8361.23	7239.53
14	Share of Profit of associates	-	-	-	-	-	-	107.27	52.41
15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	6668.70	6271.46	1651.50	17003.67	10618.88	26919.44	8471.50	7291.94
17	Paid - up equity share capital (Face value of Re. 1 each)	3111.87	3111.87	3111.87	3111.87	3111.87	3111.87	3111.87	3111.87
18	Reserves excluding Revaluation Reserve (Face value of Re. 1 each)							273991.82	
19									Notes:
	I) Before Extraordinary items								1 The Company is organised into two main business segments, namely:
	- Basic	2.14	2.02	0.60	5.46	3.85	9.46	2.72	Textile - Fabric and Yarn
	- Diluted	2.14	2.02	0.60	5.46	3.85	9.44	2.72	Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, Custom Mouldings etc.
	ii) After Extraordinary items								Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
	- Basic	2.14	2.02	0.60	5.46	3.85	9.46	2.72	2. Segment revenue in each of the above business segment primarily includes sales, service charges, rent, profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive.
	- Diluted	2.14	2.02	0.60	5.46	3.85	9.44	2.72	3. Figures for the previous year/quarter have been regrouped / rearranged, wherever necessary.
PART II									
Particulars		SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013							
		Quarter Ended	Nine Months Ended	Year Ended	Quarter Ended	Nine Months Ended	Year Ended	Quarter Ended	Nine Months Ended
		31 Dec 13	30 Sep 13	31 Dec 12	31 Dec 13	31 Dec 12	31 Mar 13	31 Dec 13	31 Dec 12
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	19712365	199901215	199901215	19712365	199901215	199901215	19712365	199901215
	- Number of Shares	62.96%	63.84%	63.84%	62.96%	63.84%	63.84%	62.96%	63.84%
	- Percentage of Shareholding of Promoter and Promoter Group	64.49%	32.15%	64.49%	32.15%	64.49%	32.15%	64.49%	32.15%
2	Promoters and Promoter Group Shareholding	74800000	36400000	74800000	36400000	74800000	36400000	74800000	36400000
a) Pledged (Encumbered)									
	- Number of shares	23.89%	11.63%	23.89%	11.63%	23.89%	11.63%	23.89%	11.63%
b) Non - encumbered									
	- Number of shares	41165715	76808765	41166715	76808765	41166715	76808765	41166715	76808765
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	35.51%	67.85%	35.51%	67.85%	35.51%	67.85%	35.51%	67.85%
	- Percentage of shares (as a % of the total share capital of the Company)	13.15%	24.53%	13.15%	24.53%	13.15%	24.53%	13.15%	24.53%
	Particulars								
	Pending at the beginning of the quarter								
	Received during the quarter		8						
	Disposed of during the quarter								
	Remaining unreserved at the end of the quarter		Nill						

Notes:

1 The above Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2014.

2 In view of the prevailing situation in the telecom infrastructure industry, the company has decided to sell its long-term investment in its wholly owned subsidiary, i.e. Zep InfraTech Limited. As at 31st December 2013, the Company has an equity investment of Rs. 11100 lacs and outstanding advance of Rs. 6780 lacs to its subsidiary company. The Company has received a few offers in this respect and the same are under negotiations. The management does not envisage any loss in this respect at this stage. Adjustment that may be necessary to the carrying amount or exposure, (equity investment) is currently not determinable and will be made in the last quarter, upon finalization of the terms.

3 During the period the Company entered into certain arrangements for recovering interest from various parties to whom business advances were given in past. An interest income of Rs. 5925.54 lacs has consequently been recognised in this quarter - which is netted off against finance cost.

4 The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended December 31, 2013.

5 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.

Date : January 30, 2014

Place : Ahmedabad

 DELTOUICHETOMATSU LTD
ACCREDITED ACCOUNTANTS
A Division of Deloitte Touche Tohmatsu
International Ltd.

Chairman

 S. N. B. Patel

E-mail: investors.share@sinutex.co.in