

REGD. OFFICE :- Kalol (N. GUJARAT) - 382 721. Web Site : www.sintex.in, E-Mail : bvm@sintex.co.in
 CIN : L17110GJ1931PLC000454 Tel. No. (02764) - 253000 & Fax No. (02764) 222686

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I

(₹ In Lacs, except per share data)

Sr. No.	Particulars	Standalone - Parent Company			
		Quarter Ended			Year Ended
		30 Jun 15 (Unaudited)	31 Mar 15 (Audited)	30 Jun 14 (Unaudited)	31 Mar 15 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	80561.10	125064.44	76056.43	400605.50
	(b) Other Operating Income	128.49	682.23	188.05	1176.50
	Total income from operations (Net)	80689.59	125746.67	76244.48	401782.00
2	Expenses				
	(a) Cost of materials consumed	51202.31	80751.16	49087.22	261884.40
	(b) Purchase of stock in trade	245.25	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(455.70)	747.08	(69.33)	363.79
	(d) Employee benefits expense	3201.59	4103.22	2776.74	12768.03
	(e) Depreciation and amortisation expense	4685.27	4073.30	3037.32	14483.62
	(f) Other expenses	9637.96	9332.94	9184.31	35618.02
	Total expenses	68516.68	99007.70	64016.26	325117.86
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	12172.91	26738.97	12228.22	76664.14
4	Other Income	2618.85	5309.30	1147.24	10042.80
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	14791.76	32048.27	13375.46	86706.94
6	Finance costs	5794.73	6130.68	5842.00	22853.29
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	8997.03	25917.59	7533.46	63853.65
8	Exceptional items - Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	(568.03)	(613.00)	(399.76)	(2,178.91)
9	Profit from ordinary activities before tax (7+8)	8429.00	25304.59	7133.70	61674.74
10	Tax expense	2698.00	8095.59	2043.00	15922.33
11	Net profit from ordinary activities after tax (9-10)	5731.00	17209.00	5090.70	45752.41
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit (11-12)	5731.00	17209.00	5090.70	45752.41
14	Share of Profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	5731.00	17209.00	5090.70	45752.41
17	Paid - up equity share capital (Face value of Re.1 each)	4440.01	4244.38	3286.74	4244.38
18	Reserves excluding Revaluation Reserve				419080.40
19	Earning Per Share (Face value of Re. 1 each)				
	i) Before Extraordinary items				
	- Basic	1.33	4.47	1.60	12.48
	- Diluted	1.31	4.18	1.59	11.64
	ii) After Extraordinary items				
	- Basic	1.33	4.47	1.60	12.48
	- Diluted	1.31	4.18	1.59	11.64



PART II		SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015			
	Particulars	Quarter Ended			Year Ended
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	300987954	281525431	185761023	281525431
	- Percentage of Shareholding	67.50%	66.03%	56.19%	66.03%
2	Promoters and Promoter Group Shareholding				
	a) Pledged /Encumbered				
	- Number of shares	68400000	74800000	74800000	74800000
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	47.19%	51.64%	51.64%	51.64%
	- percentage of shares (as a % of the total share capital of the Company)	15.34%	17.54%	22.63%	17.54%
	b) Non - encumbered				
	- Number of shares	76535763	70035763	70035763	70035763
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	52.81%	48.36%	48.36%	48.36%
	- percentage of shares (as a % of the total share capital of the Company)	17.16%	16.43%	21.18%	16.43%
	Particulars	Quarter ended June. 30 2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		1		
	Disposed of during the Quarter		1		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

- 1 The above Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 11, 2015.
- 2 The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended June 30, 2015.
- 3 In respect of US \$ 140 million FCCBs raised by the Company on 28 November 2012, during the quarter FCCBs aggregating to US \$ 23.40 million have been converted into 19562523 equity shares resulting into increase in Equity Share capital by ₹ 195.63 lacs and security premium by ₹ 12664.78 lacs.
- 4 Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.



**SEGMENT WISE STANDALONE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
JUNE 30, 2015**

(₹ in Lacs)

Sr. No.	Particulars	Standalone - Parent Company			
		Quarter Ended		Year Ended	
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Textile	17192.29	21349.11	15524.47	72813.06
	b) Plastics	63497.30	104397.56	60720.01	328968.94
	c) Infra Structure	-	-	-	-
	d) Un allocated	2618.85	5309.30	1147.24	10042.80
	Total	83308.44	131055.97	77391.72	411824.80
	Less: Inter Segment Revenue	-	-	-	-
2	Net Sales / Income From Operations	83308.44	131055.97	77391.72	411824.80
	Segment Result (Profit before tax and interest from each segment)				
	a) Textile	2051.63	4350.47	1764.04	12545.07
	b) Plastics	10963.20	23265.64	11802.63	67232.43
	c) Infra Structure	-	-	-	-
	d) Un allocated	1208.90	3819.16	(590.97)	4750.53
	Total	14223.73	31435.27	12975.70	84528.03
	Less : (i) Interest	5794.73	6130.68	5842.00	22853.29
	(ii) Other Unallocable Expenditure net off	-	-	-	-
	(iii) Unallocable Income	-	-	-	-
	Total Profit before Tax	8429.00	25304.59	7133.70	61674.74
3	Capital Employed (Segment Assets - Segment Liabilities) :				
	a) Textile	297988.19	296384.86	207776.25	296384.86
	b) Plastics	330575.71	327656.93	259235.32	327656.93
	c) Infra Structure	-	-	-	-
	d) Un allocated	113567.06	112358.16	159040.63	112358.16
	Total	742130.96	736399.95	626052.20	736399.95

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, and profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : - July 11, 2015
Place : Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED
JUNE 30, 2015**

(₹ In Lacs)

		Consolidated			
Sr.	Particulars	Quarter Ended			Year Ended
No.		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations(Net of excise duty)	146755.20	216815.40	134137.18	700661.14
	(b) Other Operating Income	366.07	818.41	404.46	2815.92
	Total income from operations (Net)	147121.27	217633.81	134541.64	703477.06
2	Expenses				
	(a) Cost of materials consumed	79100.38	128620.98	77590.77	414905.74
	(b) Purchase of stock in trade	4585.69	3298.77	3747.42	16087.59
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(127.50)	1131.12	(563.87)	(614.08)
	(d) Employee benefits expense	18774.34	19568.26	15404.58	72015.61
	(e) Depreciation and amortisation expense	7635.93	7107.71	5463.30	26052.57
	(f) Other expenses	21595.67	24165.99	17619.55	80026.78
	Total expenses	131564.51	183892.83	119261.75	608474.21
3	Profit from Operations before other income, finance costs & exceptional Items (1-2)	15556.76	33740.98	15279.89	95002.85
4	Other Income	1857.89	4772.09	251.71	6824.76
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	17414.65	38513.07	15531.60	101827.61
6	Finance costs	6603.56	8611.88	6490.55	28349.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	10811.09	29901.19	9041.05	73478.48
8	Exceptional items				
	- Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	(568.03)	(613.00)	(399.76)	(2,178.91)
9	Profit from ordinary activities before tax (7+8)	10243.06	29288.19	8641.29	71299.57
10	Tax expense	3377.37	9475.20	2535.28	18632.84
11	Net profit from ordinary activities after tax(9-10)	6865.69	19812.99	6106.01	52666.73
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit (11-12)	6865.69	19812.99	6106.01	52666.73
14	Share of Profit of associates	35.12	(34.60)	53.64	213.85
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	6900.81	19778.39	6159.65	52880.58
17	Paid - up equity share capital (Face value of Re.1 each)	4440.01	4244.38	3286.74	4244.38
18	Reserves excluding Revaluation Reserve				465531.43
19	Earnings Per Share (Face value of Re. 1 each)				
	i) Before Extraordinary items				
	- Basic	1.60	5.15	1.93	14.43
	- Diluted	1.58	4.81	1.93	13.45
	ii) After Extraordinary items				
	- Basic	1.60	5.15	1.93	14.43
	- Diluted	1.58	4.81	1.93	13.45



**SEGMENT WISE CONSOLIDATED REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
JUNE 30, 2015**

(₹ in Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Textile	17192.29	21349.11	15524.47	72813.06
	b) Plastics	124529.83	167224.04	107638.43	557499.68
	c) Infra Structure	5399.15	29060.66	11378.74	73164.32
	d) Un allocated	1857.89	4772.09	251.71	6824.76
	Total	148979.16	222405.90	134793.35	710301.82
	Less: Inter Segment Revenue	-	-	-	-
2	Net Sales / Income From Operations	148979.16	222405.90	134793.35	710301.82
	Segment Result (Profit before tax and interest from each segment)				
	a) Textile	2051.63	4350.47	1764.04	12545.07
	b) Plastics	14132.42	26292.99	14016.83	79013.34
	c) Infra Structure	214.64	4153.50	837.47	6757.27
	d) Un allocated	447.93	3103.11	(1486.50)	1333.02
	Total	16846.62	37900.07	15131.84	99648.70
	Less : (i) Interest	6603.56	8611.88	6490.55	28349.13
	(ii) Other Unallocable Expenditure net off	-	-	-	-
	(iii) Unallocable Income	-	-	-	-
	Total Profit before Tax	10243.06	29288.19	8641.29	71299.57
3	Capital Employed (Segment Assets - Segment Liabilities) :				
	a) Textile	297988.19	296384.86	207776.25	296384.86
	b) Plastics	425441.89	420849.42	384296.32	420849.42
	c) Infra Structure	87132.85	86993.72	81508.25	86993.72
	d) Un allocated	31224.37	30658.47	40889.71	30658.47
	Total	841787.30	834886.47	714470.53	834886.47

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
Infrastructure - Affordable Housing and EPC Contract
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, and profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : - July 11, 2015
Place : Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors,
SINTEX INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results (Stand-alone) of **SINTEX INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2015 ("Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11th July, 2015. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares



pledged/encumbered in respect of the aggregate amount of promoters and promoters group shareholding in term of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investors complaints disclosed in Part II-Selected Information for the quarter ended 30th June,2015 of the Statement, from the details furnished by the Registrars.

For **SHAH & SHAH ASSOCIATES**

Chartered Accountants

Firm Registration No. 113742W



N. C. 1971

PARTNER

Name: VASANT C. TANNA

Membership Number: 100422

Place : Ahmedabad.
Date : 11th July, 2015.